



CH-3003 Bern
FDF

SR Technics Switzerland Ltd.
Jean-Marc Lenz
Chief Executive Officer
8058 Zurich Airport
Switzerland

Bern, June 3rd 2020

Liquidity Support for SR Technics Switzerland

To the Shareholders of SR Technics HoldCo GmbH,

SR Technics Switzerland approached the Federal Department of Finance to ask for federal support in connection with the liquidity constraints the company is facing due to the Covid-19 crisis.

The Federal Council decided on April 8 and 29 to assess liquidity support for specific companies, which provide critical services to the Swiss based aviation industry. The decisions had been approved by the Swiss Parliament. The following criteria should be met.

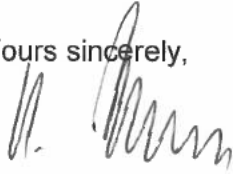
The Company must undertake all reasonable measures to reduce current expenditures to restore its sustainable financial position. Existing shareholders and debt providers should bear a part of the burden and thus contribute to the financial support needed by the company. Any government support will be compensated at market equivalent terms and fully secured with adequate collaterals. Finally, the liquidity backed by the Federal Government has to be used exclusively to maintain the critical systemic services provided in Switzerland.

Based on the defined criteria, the Federal Department of Finance, together with Credit Suisse, worked out the attached indicative term sheet in order to provide the necessary liquidity for SR Technics Switzerland Ltd.

We are confident that the shareholders of SR Technics HoldCo Switzerland are ready to take the necessary steps as outlined in the indicative term sheet so that SR Technics can benefit from the government support. This would allow the company to manage successfully the current Covid crisis.

Best regards

Yours sincerely,

A handwritten signature in black ink, appearing to read 'U. Maurer', written over the 'Yours sincerely,' text.

Ueli Maurer
Federal Councillor